

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7117

BILL NUMBER: HB 1881

NOTE PREPARED: Dec 30, 2002

BILL AMENDED:

SUBJECT: Landlord-tenant law.

FIRST AUTHOR: Rep. Pierce

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Provides that a landlord holds a tenant's security deposit in trust. Changes the definition of "tenant" to include individuals who formerly occupied the dwelling unit. Makes changes relating to the return of a security deposit to a tenant, including timing, giving of notice, and content of notices. Describes circumstances under which a landlord may enter a tenant's dwelling unit. Describes the condition in which a tenant must leave the dwelling unit at the end of occupancy. Makes technical changes.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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